

The American Chamber of Commerce in Montenegro has presented the
"2016 Business Climate Report" (BCR)

The American Chamber of Commerce in Montenegro (AmCham) has today organized the conference "Openly with the Prime Minister" in hotel Hilton, presenting the "2016 Business Climate Report" in Montenegro, followed by the interview with the Prime Minister of Montenegro, Mr. Duško Marković. During the interview, the Prime Minister has pointed out that the current business environment needed to be improved in order to have higher standard of living, while the critics and suggestions he heard on the business climate were not so strong, having in mind the current situation'.

On today's conference participated also the Executive Director of the Agency for Electronic Communications and Postal Services, Mr. Darko Grgurović and Deputy Executive Director, Mr. Boris Jevrić.

The subject Report is the fourth report of this kind that the American Chamber of Commerce in Montenegro (AmCham) prepared since it was founded in 2008. Through the Report, AmCham member companies have made the assessment of conditions for doing business in Montenegro.

Thus, the companies have made an insight into the climate within the following business areas: general conditions for doing business, rule of law, human resources, taxation, construction and real estate, healthcare, infrastructure and other important conditions for doing business.

The representatives have come to a conclusion that the high level of infrastructure was one of the main prerequisites for investing in Montenegro. According to the subject Report: *"member companies are very much satisfied with the telecommunication infrastructure in the state, as 93% of the member states consider it to be good or very good,"* being much similar to the previous AmCham Report made for the year 2014.

AmCham member states have estimated that the conditions for doing business related to the telecommunication infrastructure were excellent, considering that **32,6%** of member states assessed it to be **very good**, **60,5%** assessed it with **the mark good**, while 2,3% considered it as bad, and 4,7% didn't make any assessment.

Common opinion shared among the company members is that the telecommunications are the best part of the infrastructure system in Montenegro, and that are recognized in the overall field of electronic communications as the most developed and forward looking activity. The Montenegrin environment itself is also estimated as a very convenient for its infrastructure investments, being fully aware of further improvement and development requests along with the new technologies and services.